## Senate Study Bill 1019

SENATE FILE BY (PROPOSED COMMITTEE ON EDUCATION BILL BY CO=CHAIRPERSONS CONNOLLY AND McKINLEY) Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_ Vote: Ayes \_\_\_\_ Nays \_\_\_\_ A BILL FOR 1 An Act providing for the establishment of the state percent of growth for purposes of the state school foundation program and providing an applicability date. 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 5 TLSB 1956XC 81 6 rn/sh/8 PAG LIN Section 1. Section 257.8, subsection 1, Code 2005, is 2 amended to read as follows: 1 3 1. STATE PERCENT OF GROWTH. The state percent of growth 4 for the budget year beginning July 1, 2004, is two percent.

1 4 for the budget year beginning July 1, 2004, is two percent.

1 5 The state percent of growth for the budget year beginning July

1 6 1, 2005, is four percent. The state percent of growth for the

1 7 budget year beginning July 1, 2006, is four percent. The

1 8 state percent of growth for each subsequent budget year shall

1 9 be established by statute which shall be enacted within thirty

1 10 days of the submission in the year preceding the base year of

1 11 the governor's budget under section 8.21. The establishment

1 2 of the state percent of growth for a budget year shall be the

1 3 only subject matter of the bill which enacts the state percent

1 4 of growth for a budget year.

1 15 Sec. 2. APPLICABILITY. This Act is applicable for

1 16 computing state aid under the state school foundation program

1 16 computing state aid under the state school foundation program
1 17 for the school budget year beginning July 1, 2006.
1 18

EXPLANATION

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1 19 This bill establishes a state percent of growth of 4
1 20 percent for purposes of the state school foundation program
1 21 for the school budget year beginning July 1, 2006. The bill
1 22 is applicable for state aid computation under the school
1 23 foundation program for the school budget year beginning July
1 24 1, 2006.

1 25 LSB 1956XC 81 1 26 rn/sh/8